

Acknowledgement of Country



Copar Resources
acknowledge the
Adnyamathanha Traditional
Owners and Custodians of
the land on which we propose
to work and pay respect to
your Elders past, present
and emerging

Pat Elliott – Director Jacob Rebek – Chief Geologist



What does a Native Title Mining Agreement do?



- A Native Title Management Agreement (NTMA) provides a framework enabling explorers to access land for exploration activities – NOT mining - this requires a later agreement with your Community
- An NTMA is an essential component of ensuring explorers respect Native Title rights and cultural heritage
- An NTMA is a regulatory requirement without an NTMA Companies cannot undertake exploration
- > The NTMA to be considered at the upcoming Adnyamathanha Common Law Holders meeting sets out the approval process for heritage surveys and clearances.
- > The NTMA provides mechanisms for oversight of explorers by ATLA
- Copar Resources sees the NTMA as the first step in an ongoing process of developing a relationship of respect and common objectives and seek to earn the trust of the Adnyamathanha Community

Mineral Exploration



- > The aim of exploration is a discovery of economic mineral deposits that justify establishing a mine
- > The path from exploration to production typically takes ~10 years sometimes longer patience and persistence is required by all involved
- > Exploration involves various steps:
 - > Geological mapping, sampling and satellite data analysis
 - > Geophysical surveys
 - > Drilling
 - > Metallurgical testing possibly including bulk sampling
- > In addition to the NTMA, explorers are required by the Department of Energy and Mining to operate under an approved Program for Environment Protection and Rehabilitation (E-PEPR)
- During exploration, the workforce of Copar will be a small number of specialized contractors
- > Copar makes no return on its investment until an economic mineral discovery is made

Who is Copar Resources Pty Ltd?

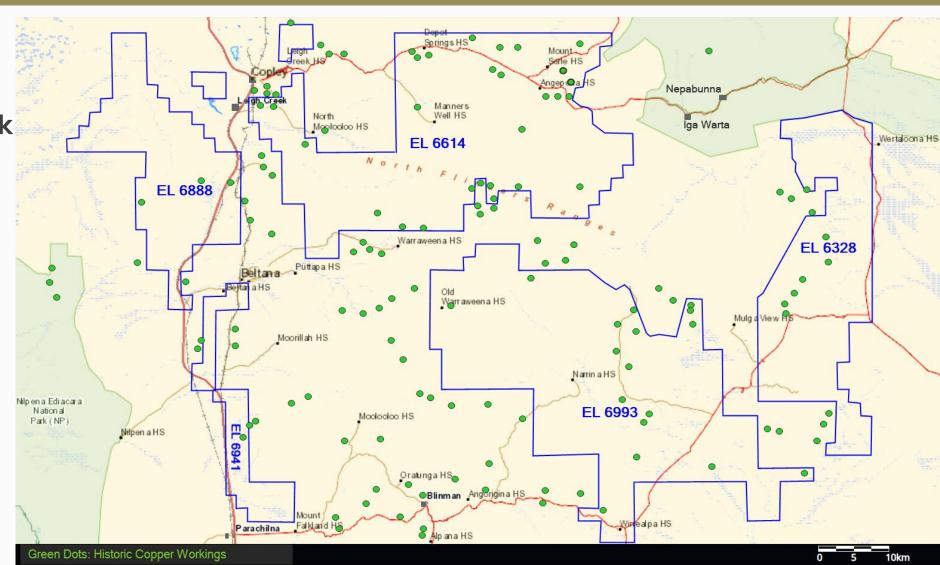


- Copar Resources was established in 2018 by Jacob Rebek and Pat Elliott for the sole objective of copper exploration in the Northern Flinders area
- Copper has been mined in the Leigh Creek-Copley-Blinman area since 1859 mainly through hand-picked ore for direct shipping to smelters
- > Despite this copper mining history, the northern section of the Adelaide Geosyncline has had limited modern exploration activity.
- Our rationale is that there is considerable potential for large economic copper deposits in the region arising from the historic copper endowment; the lack of modern exploration and changes in technology and costs of mining and treatment
- > We are at the beginning of this journey Copar is an early-stage explorer
- > Copar has 6 granted Exploration Licences (ELs) 5 near Leigh Creek and 1 East of Hawker

Copar ELs - Leigh Creek Area



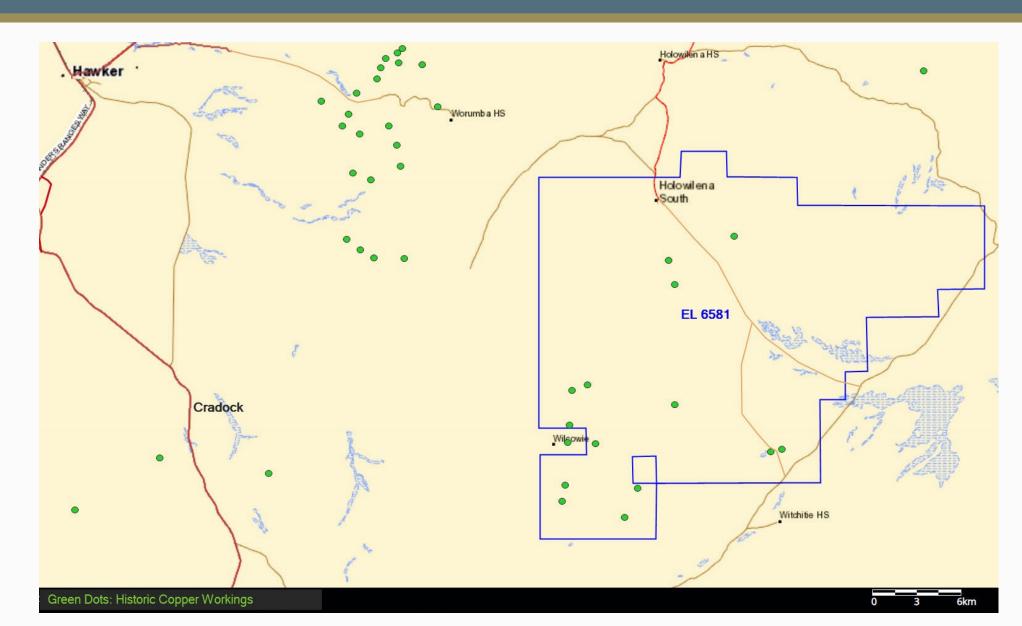
- While the ELs cover a large area the area where exploration work may be undertaken is much smaller
- A large prospect size may be < 5 sq km



NB: green dots are reported Cu occurrences

Copar EL – Holowiliena Area





How does an NTMA benefit Adnymathanha?



> Short term:

- Opportunities for Adnyamathanha people to work on country doing cultural heritage surveys and monitoring exploration
- > Identifying and recording of cultural heritage for future generations
- > Enables exploration activities which are needed to discover a potential future mine

> Longer Term:

- Platform to develop a respectful partnership between the Anyamanthanha Community and Copar – we acknowledge and respect your enduring connection to Country
- Working together we seek to build a long-term relationship based on mutual trust to support your Community and Cultural Heritage
- ➤ If our exploration is successful there will be shared benefits and future opportunities for training, education, employment and royalty income for the Community
- Copar wants to listen and learn from your people with respect as we operate together with your Community

Copar's Commitment to your Community



- > Copar will operate in accordance with the NTMA and E-PEPR requirements at all times
- > Copar will ensure we provide transparency on our activities on your Country
- ➢ If possible, we will seek to involve Adnyamathannha people in our activities of course, this may need suitable training and meeting all the Health, Safety and Environmental requirements
- Employment and engagement of local contractors wherever possible and into the future if a mine develops
- > We will strive to develop a relationship with the Adnyamathanha Community in which we respectfully work together to achieve desired outcomes for both our benefits

>Let's together go and find the next copper mine!



THANK YOU FOR YOUR TIME

QUESTIONS AND COMMENTS?

Contact Copar



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Addendum Slides

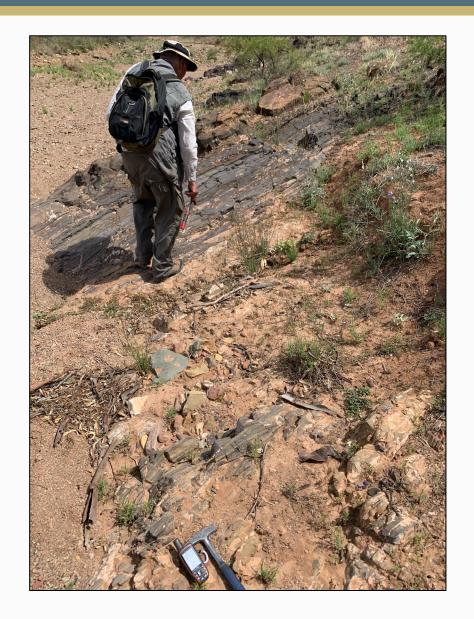


Exploration (Prospecting on Foot)



PROSPECTING ACTIVITIES (ON FOOT)

- ▶ Traversing on foot, prospecting around historic copper occurrences and areas of geological interest
- Small less than 300g rock chip samples for analysis
- ► There are approximately 10-12 areas of interest (Prospects) (most around existing copper occurrences)

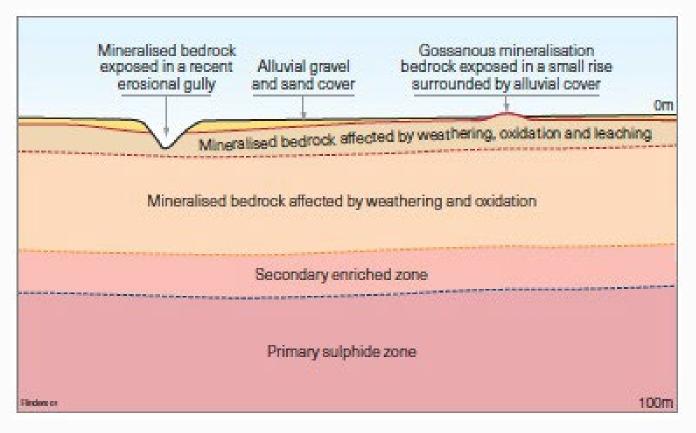


Exploration (Advanced)



ADVANCED EXPLORATION (DRILL TESTING)

- At each Prospect, approximately 2-10 shallow drillholes are planned to collect sample of the oxide/transitional zone
- Copper is mobilised through the process of weathering and can become concentrated within the oxide zone (weathered zone)
 - ► Malachite and azurite
- ➤ Aircore or RC drilling to depths of ~100 metres to test for copper mineralization
 - Oxide zone
 - ► Transitional zone
 - ► Fresh zone



Schematic cross-section of mineralised zones identified at surface and conceptual mineralisation at depth in the oxide, transitional and sulphide zone

Drilling Program



Drilling equipment will comprise:

- ▶ 1 Aircore or RC drilling rig
- ▶ 1 support vehicle for air compressor/equipment
- ▶ 2 light vehicles for transport of personnel and sample collection
- ► Minimal ground disturbance sumps required

Site personnel will comprise a very small team:

- ▶ 1 Geologist / Site Manager
- ▶ 1 Field Technician
- ▶ 1 Driller
- ► 1-2 Offsider/s

