ADNYAMATHANHA
TRADITIONAL LANDS ASSOCIATION (ABORIGINAL CORPORATION)

2026

Annual General Meeting

Adnyamathanha Traditional Lands Association

(Aboriginal Corporation) RNTBC and Controlled Entities

Financial report for the year ended 30 June 2026



2026 financial snapshot

Four key measures summarise the year.

TOTAL INCOME

$1.373m

Down 2.0%

2025: $1.401m

Everything ATLA earned during the year

NET PROFIT

$30.4k

Down from $71.3k

2025: $71.3k

What remained after all operating costs were paid

CASH IN THE BANK

$540.7k

Up 102.0%

2025: $267.7k

Held in ATLA bank accounts at 30 June

NET ASSETS

$896.0k

Up 3.5%

2025: $865.5k

What ATLA owns, less everything it owes

Our profit for the year

Revenue less operating costs left a positive result of $30.4k.

REVENUE

$1.373m

2025: $1.401m

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OPERATING COSTS

$1.343m

2025: $1.330m

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NET PROFIT

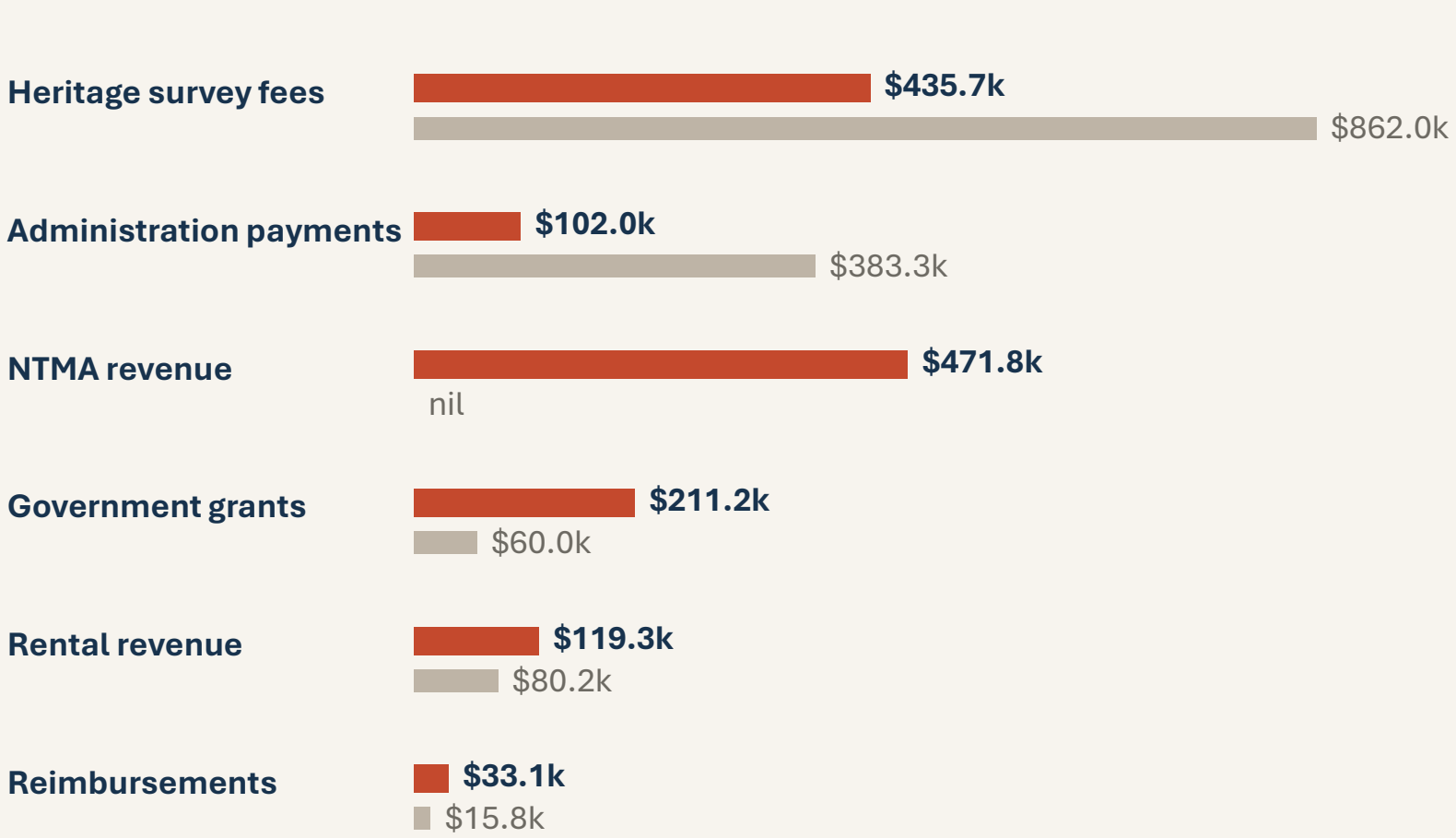
$30.4k

2025: $71.3k

Profit margin: 2.2% | 2025: 5.1%

Where our money came from

New NTMA revenue and government grants diversified ATLA's income.



2026 REVENUE SHIFT

$907.5k

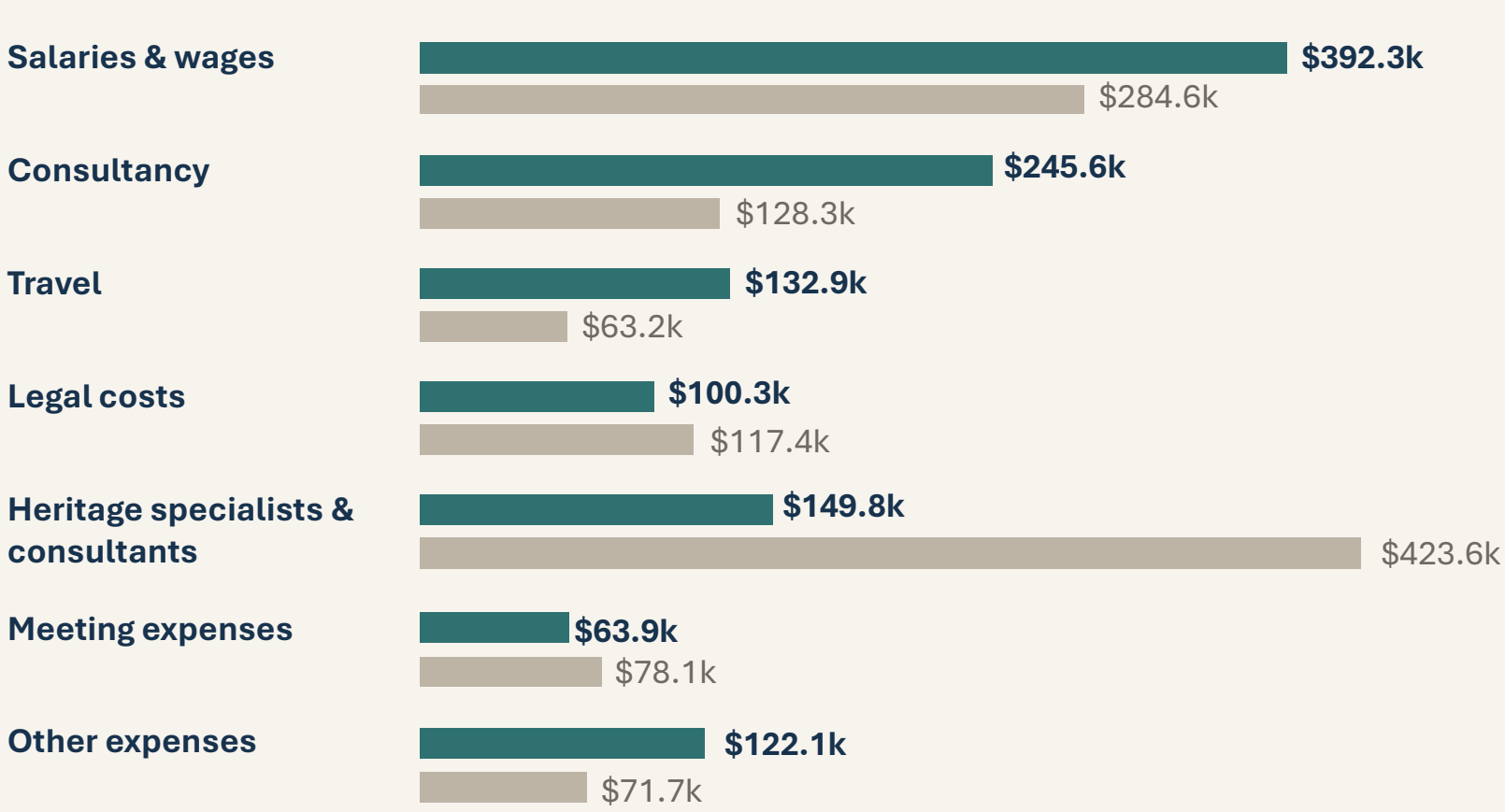
from NTMA revenue and heritage survey fees

66.1%

of ATLA's 2026 revenue came from these two sources

Where our money went

Total operating costs were $1.343m, broadly steady on 2025.



LARGEST 2026 COST

$392.5k

paid in salaries and wages

29.2%

of total operating costs

Total costs increased by $12.8k, or 1.0%.

Financial position

ATLA finished the year with stronger cash and net assets of $896k.

Statement of financial position	2026	2025
Cash and cash equivalents	$540,721	$267,690
Trade and other receivables	$156,827	$143,391
Investment in Ikara Wilpena Enterprises & associated entities	$404,391	$423,414
Leigh Creek / Hawker properties at cost	$198,504	$199,373
Total assets	**$1,300,443**	**$1,033,868**
Bills to pay	$125,698	$168,339
Loan from Ikara Wilpena Enterprises & associated entities	$278,775	$nil
Total liabilities	**$404,473**	**$168,339**
Net assets	**$895,970**	**$865,529**

Tender submissions at a glance

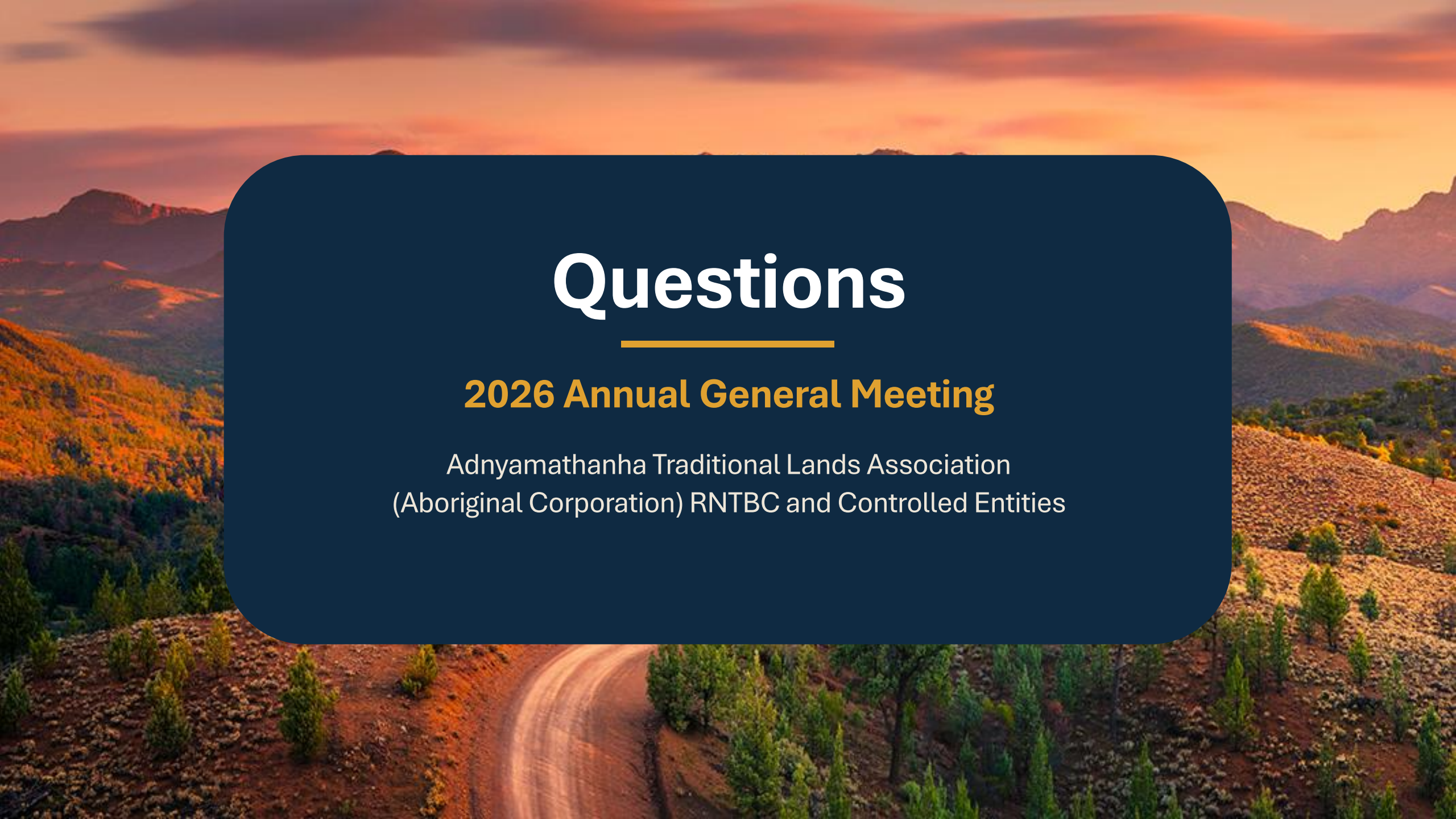
Comparison of the three external audit proposals received.

Criteria	PKF Adelaide	Dean Newbery	Basso Newman
Relationship	Incumbent auditor	New to ATLA	New to ATLA
FY2027 fee (ex GST)	$23.0k	$19.0k	$19.0k + $1.5k one-off
Audit team	Partner and three seniors	Two Directors and a manager	Partner and manager; no juniors
Aboriginal-sector audit experience	None cited; NFP and general practice	None cited; councils and ACNC charities	4+ decades; 10 clients listed
Firm and PI cover	PKF Global network; PI cover not stated	Adelaide firm since 1955; $5.0m PI	Two partners, nine staff; $7.5m PI

Fee comparison (ex GST)

PKF is approximately $15.0k higher than the lowest indicative three-year cost.

Year	PKF Adelaide	Dean Newbery	Basso Newman
FY2027	$23.0k	$19.0k	$20.5k incl. one-off of $1,500
FY2028	$24.5k	$19.0k + (Adl CPI or 4%)	$19.0k
FY2029	$26.0k	Prior year + (Adl CPI or 4%)	$19.0k + CPI
3-year total	**$73.5k**	**$60.0k minimum**	**$58.5k + CPI**



Questions

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